ENERGY REGULATORY COMMISSION OF THE REPUBLIC OF ARMENIA

RESOLUTION No. 31

29 December, 2000 City of Yerevan

On Tariffs in Energy Sector

Based on Article 14 and 20 (a) of the Energy Law of the Republic of Armenia (RoA), the RoA Energy Regulatory Commission **resolves:**

- 1. To establish:
- 1.1 for the "Armenian Nuclear Power Plant" Closed Joint Stock Company:
 - Tariff for electricity delivered at single tariff system 9.341 (8.77)
 Dram/kWh, VAT included,
 - At two-part tariff system:
 - Portion of energy delivered 4.375 (3.348) Dram/kWh, VAT included
 - Monthly fee for capacity 2929.44 (2891) Dram/kW, VAT included
- 1.2 for "Hrazdan Thermal Power Plant" Closed Joint Stock Company:
 - Tariff for electricity delivered at single tariff system 17.751 (14.586)
 Dram/kWh, VAT included,
 - At two-part tariff system:
 - Portion of energy delivered 14.515 (12.262) Dram/kWh, VAT included,
 - Monthly fee for capacity 656.47 (857) Dram/kW, VAT included
- 1.3 for "Yerevan Thermal Power Plant" Closed Joint Stock Company:

- Tariff for electricity delivered at single tariff system 18.967 (15.806)
 Dram/kWh, VAT included,
- At two-part tariff system:
 - Portion of energy delivered 15.604 (12.749) Dram/kWh, VAT included,
 - Monthly fee for capacity 1978.54 (930) Dram/kW, VAT included
- 1.4 for "Vorotan HPP Cascade" Closed Joint Stock Company:
 - Tariff for electricity delivered at single tariff system 3.004 (for large Hydros 3.066) Dram/kWh, VAT included,
 - At two-part tariff system:
 - Portion of energy delivered 1.896 (for large Hydros .877)
 Dram/kWh, VAT included,
 - Monthly fee for capacity 215.13 (for large Hydros 562)
 Dram/kWh, VAT included
- 1.5 for "Sevan-Hrazdan Cascade" Closed Joint Stock Company:
 - Tariff for electricity delivered at single tariff system 6.299 (for large Hydros 3.066) Dram/kWh, VAT included,
 - At two-part tariff system:
 - Portion of energy delivered 2.299 (for large Hydros .877)
 Dram/kWh, VAT included,
 - Monthly fee for capacity 584.56 (for large Hydros 562)
 Dram/kWh, VAT included
- 1.6 for "High Voltage Networks" Closed Joint Stock Company:
 - Tariff for electricity transmission service provided at single tariff system 1.069 Dram/kWh, VAT included,
 - At two-part tariff system:
 - Payment for transmission of electricity delivered into the network 0.305 Dram/kWh, VAT included,

- Established monthly payment for transmission services provided-334.90 Million Drams, VAT included
- 1.7 the following tariffs for electricity sold to distribution companies by Armenergo State-owned CJSC (VAT included):

Yerevan Distribution Company - 16.225 Dram/kWh
Central Distribution Company - 12.178 Dram/kWh
Northern Distribution Company - 8.166 Dram/kWh
Southern Distribution Company - 12.635 Dram/kWh

- 2. To note, that the tariffs for electricity sold to distribution companies includes payments for services to Armenergo and High Voltage Networks State-owned JSC.
- 3. To companies specified in Item 1.1 1.6 of this Resolution: between February 1, 2001 and March 31, 2001 to perform all settlements using both single and two-part tariff systems, and to use only two-part tariff system starting April 1, 2001.
- 4. To Armenergo CJSC: between February 1, 2001 and March 31, 2001 to perform all settlements and payments with companies specified in Item 1.1 1.6 of this Resolution based on settlements performed on a single tariff system, and starting from April 1, 2001 based on settlements performed on a two-part tariff system.
- 5. This Resolution shall become effective starting February 1, 2001.

N. Grigoryan,

ERC Deputy Chairman